

# Wichita Falls Lemonade Day! Saturday, April 27<sup>th</sup>, 2019

## **TEACHER INFORMATION AND RESOURCES**

# Give your children/students the real-life experience of entrepreneurship on Lemonade Day in Wichita Falls, Saturday, April 27<sup>th</sup>!

Lemonade Day is an experiential, educational program for elementary and middle school age youth that introduces them to entrepreneurship and provides them with the opportunity to run a real business and make their own money. Registered youth will receive free educational materials with lessons on setting a goal, creating a lemonade product, making a budget, finding an investor, choosing a location, building a stand, marketing their business, and ultimately creating a business plan for their first business...a lemonade stand.

On this one special day in your city, your students have the opportunity to set up their lemonade stand businesses in high customer traffic areas throughout the city and make their own money. Local businesses support these young entrepreneurs by providing stand locations. The national average for profit per stand last year was \$224, however it was very common for youth to make \$300-\$500 and many made well over \$1000....in that one day!

The America's SBDC at MSU, generously sponsored by Texoma Community Credit Union, is presenting Lemonade Day to Wichita Falls so there is no cost for the program. You are invited to register your students to participate beginning February 10<sup>th</sup> 2019. More information will be made available about local businesses who have agreed to host a stand, but if you want to get a head start, your student can use this <u>business letter</u> to approach business owners and secure their location now!

## How will this program benefit my students?

In addition to the knowledge they learn through the Lemonade Day lessons, youth who participate in the program experience a surge in self-confidence. After participating, many youth will, for the first time, see a whole new world of possibilities for their future.

The 2017 Lemonade Day Impact Report was created through a partnership with the Gallup organization in Washington, D.C. The report demonstrates the meaningful impact Lemonade Day has on the youth that participate. Impact and value can also be seen through the success stories of youth nationwide who have gone on to start their own businesses. One ambitious

Lemonade Day youth, <u>Mikaila Ulmer</u> of Austin, TX, went on to appear on Shark Tank where she received an offer from Daymond John. Mikaila now sells her Me and the Bees Lemonade in Whole Foods stores nationwide and was just recently named one of the 30 Most Influential Teens of 2017 by <u>Time Magazine</u>!

## How can I register my students?

Teachers will be able to register their students beginning Saturday, February 10<sup>th</sup>, 2018 by following this <u>link</u> to the registration page on the Wichita Falls Lemonade Day website <u>lemonadeday.org/wichita-falls</u>. You will find helpful information about contests and other events posted on this website.

## What happens after I register my students?

Once your students have been registered, you will receive a confirmation email that will specify the type of educational materials your child will receive. The two versions of educational materials are:

1) Printed Materials: Youth Entrepreneur Workbook, Mentor Guide, and Backpack

If your city is offering <u>printed materials</u>, your confirmation email will tell you when and where you can pick up your child's workbook, mentor guide, and backpack.

- Your City Director is in charge of Lemonade Day in your area. To contact them, please use the contact information below.
  - Shani Page
  - Lemonadedaywf@gmail.com

## What will I, as a teacher be responsible for?

## As a Teacher/Youth Organization Program Leader:

You will be teaching your students/program youth in a group setting. Most teachers like to create a class business plan and set up a class lemonade stand on a Friday afternoon in the spring. This is a fun and rewarding activity for your students/youth, but the goal for each student/youth is to be able to set up their <u>own</u> business and make their <u>own</u> money. We suggest the class stand be a "practice" opportunity and that you encourage your students to use what they have learned in class and apply it to their own lemonade stand that they do on your city's official Lemonade Day. One way of incentivizing youth to do an individual stand is to create a micro-loan fund using the money earned through the class stand. Have your students complete the class project outlined below approximately one month before your city Lemonade Day. Use your micro-loan fund to reward the project winners. It is important to send this letter or invitation home to

parents so they are aware of the opportunity their children have on Lemonade Day and what their role will be.

## Student Individual Stand Project

- Continue Lemonade Day sessions for two-three weeks prior to your city's official Lemonade Day by following the lesson plan below.
  - Lesson one: As a class, review the successes/opportunities of your class stand- what went well, what could have gone better? Compile a list of qualities entrepreneurs need and the reasons why. Then, have each student/youth assess their individual strengths/opportunities and think about qualities they should look for in a business partner. Have the class pair up in groups of two (ideally) or three. Send a letter home to let parents know that their children are working on starting a lemonade stand business and they will need their help to take them to purchase supplies and to supervise them on Lemonade Day.
  - Lesson two and three: Have each group go back to their Lemonade Day materials and start from lesson one to begin putting together a business plan for their individual lemonade stand on Lemonade Day.
  - Lesson four: The week before official Lemonade Day, have each
    group present their business plan to the class and have the class
    vote on their favorites. The winners will be rewarded with microloan funds for their lemonade stand business from the money
    earned by the class stand, however, ALL STUDENTS should be
    encouraged to set up stands on Lemonade Day and make their
    own money!
  - After Lemonade Day: Conclude the Lemonade Day project with feedback from the students/youth and have them submit their business results lemonadeday.org/wichita-falls/business-results online if possible or on paper forms supplied by the City Director. Please make sure completed paper forms are turned in to the City Director so your students/youth can qualify for amazing prizes and receive recognition for their hard work!
- Please complete the mentor survey that you will receive via email after Lemonade Day so we can continue to improve the quality and impact of our program!

#### Where can I access resources for teaching Lemonade Day to my students?

Included in this packet is a timeline of when the lessons can be taught at home or school leading up to Lemonade Day. In addition, several resources can be accessed through the links below:

## <u>lemonadeday.org/wichita-falls/resources</u>

Teacher's guides are also available for all versions of the Lemonade Day lessons.

## Youth Workbook Teacher's Guide

## **Teen Workbook Teacher's Guide**

For specific information about Lemonade Day Wichita Falls, please contact your <u>City Director</u>

## What is the timeline for teaching the lessons?

We suggest the following schedules to complete the lessons. Lessons take approximately one hour per session for five sessions, or 20-30 minutes per session for seven sessions.

OPTION A: (4) One-Hour Lesson Sessions		
SESSION 1	Video of Mikaila Ulmer Explore Lemonopolis – Being an Entrepreneur Tutorial Set a Goal – Spending Goals, Saving Goals, Sharing Goals, Learning Goals Make a Plan – Find a Business Partner	
SESSION 2	Make a Plan – Site Selection, Your Product, Your Stand, Advertising *Put your stand on the map	
SESSION 3	Make a Plan – Planning & Budgeting, Find an Investor	
SESSION 4	Work the Plan – Action Steps, Running Your Business	
LEMONADE DAY CELEBRATION		
SESSION 5	Achieve Your Dreams – Business Results & Accounting, Reflections & Future Plans *Submit your business results online here.	

OPTION B: (7) 20-30 Minute Lesson Sessions	
SESSION 1	Video of Mikaila Ulmer Explore Lemonopolis – Being an Entrepreneur Tutorial Set a Goal – Spending Goals, Saving Goals, Sharing Goals, Learning Goals
SESSION 2	Make a Plan – Find a Business Partner, Site Selection
SESSION 3	Make a Plan – Your Product
SESSION 4	Make a Plan – Your Stand, Advertising *Put your stand on the map
SESSION 5	Make a Plan – Planning & Budgeting, Find an Investor
SESSION 6	Work the Plan – Action Steps, Running Your Business
LEMONADE DAY CELEBRATION	
SESSION 7	Achieve Your Dreams – Business Results & Accounting, Reflections & Future Plans *Submit your business results online here.

### **Teacher Tips for Success**

Lemonade Day is celebrated in over 60 cities nationwide and has served over one million children to date. Here are tips from parents that we would like to share with you!

## **Starting Out:**

Before you begin the Lemonade Day lessons with your students, share the <u>highlights</u> of what they can expect to learn and experience:

- The opportunity to learn how they can start a business and make their own money!
- The opportunity to set up their lemonade stand business in profitable locations throughout the city thanks to local businesses who offer stand locations
- With the right planning, the opportunity to make hundreds of dollars from their lemonade business on May 5<sup>th</sup>!
- The opportunity to experience first-hand the satisfaction of achieving goals and managing money as a business owner
- The opportunity to learn about other youth entrepreneurs
- The opportunity to learn how to put a business plan together

- The opportunity to choose a business partner
- The opportunity to give back to a cause they believe in
- The opportunity to participate in a program with other children/students from around the world! (Lemonade Day is also in Canada and South Africa)
- Last but not least, it's fun!

## Meet Mikaila

Before beginning the lessons, show the <u>video</u> of Mikaila Ulmer, youth ambassador for Lemonade Day. Her story began with Lemonade Day when she was 7 years old. She has gone on to create her own product, sell it in Whole Foods stores across the country, speak at conferences, appear on Shark Tank, acquire a Shark in Daymond John, be featured on Good Morning America several times, meet celebrities, and be named one of the 30 Most Influential Teens by Time Magazine. Mikaila's story is inspirational and gives children/youth the opportunity to see what's possible!

## **Lesson Tips**

Here are a few tips to ensure your students get the most out of their experience with Lemonade Day!

- Give your student the opportunity to make as many decisions about their business as
  possible. Ask questions to help them think through the decisions they make. The
  experience of running their lemonade stand and making their own business decisions
  will provide them with the greatest impact.
- The lesson on "site location" is key to maximizing their profit potential on Lemonade
  Day. Put together a list of the business owners your student wants to visit (or call) to
  ask them for permission to set up their stand outside of their business on Lemonade
  Day. The sooner your student can confirm their location, the better! Access a business
  letter your student can use when asking for permission <a href="here">here</a> or the parent version to
  send home here.
- If you would like to teach your students the concept of renting a space for their business, you can use this <u>form</u> to complete with the business owner who will be hosting their stand. It's common for businesses to charge a small fee (\$1 \$5) to rent the space.
- It's not necessary or expected to build an expensive lemonade stand. Help your students think through the benefits/drawbacks of building a stand vs. creating a stand with items they already have or can borrow, like a table or wagon. Will building a fancy stand bring in enough additional business to offset the cost? If not, how much less will their profit be if they have the expense of a building a stand? If they create a stand with items they have or can borrow, how much more profit can they make? Most children choose to create a stand to maximize their profit potential!
- If/when your students choose a partner for their lemonade stand business, you can ask them to first list what qualities a business owner needs to have (good with math, creative for marketing, outgoing to talk with customers, etc.) and then have them write

down what they are good at and not so good at. This can be a fun exercise for them to think about who would be a good partner for their business based on their skill set and the skill set they would want in a partner. Have them keep in mind that if they choose a partner, the profit will be split between the two of them and they will both have equal say in the decisions they make for their business.

- Help your students think of ways they can advertise their lemonade business. A fun
  activity would be to create a marketing plan. Some children have been successful "preselling" lemonade coupons before Lemonade Day. Others have used Facebook to
  chronicle their progress through the lessons and successfully build a following of proud
  customers to visit their stand on Lemonade Day.
- Make sure your students know about the local contests and prizes that will be awarded in your city. Here is a list of the contests and prizes:
  - Best Tasting Lemonade Contest (local contest)
    - The winner will receive a local prize and certificate that they can post on their stand on Lemonade Day. Check <u>lemonadeday.org/wichita-falls</u> for additional details.
  - Best Lemonade Stand Contest (local contest)
    - Check with your City Director or visit <u>lemonadeday.org/wichita-falls</u> to learn the specifics of this contest in your city.
  - Youth Entrepreneur of the Year Contest (local and national)
    - The Youth Entrepreneur of the Year Award will be chosen from the business results submissions, so make sure your students submit their results! If your students choose to enter the Youth Entrepreneur of the Year Contest for your city, the winner will receive a local prize and advance to the National Youth Entrepreneur of the Year Contest. The national winner will be flown to Houston, TX for the National City Director Conference to receive their award and prize of a trip for 4 to a national theme park!

## What are parents/teachers saying about Lemonade Day?

# "Tell us about your experience with Lemonade Day"

"Lemonade Day is wonderful. I recommend all parents allow their children to participate. It teaches lessons they can use for the rest of their lives." - Hammond, LA

"The program was excellent in educating the kids about the business side of a lemonade stand. The lists and preparations led to planning with a purpose. With that goal oriented guide, the kids took ownership and grew in confidence." - Tallahassee, FL

"It was so nice to see my son use his communication and math skills to run his lemonade stand. I also loved his idea of donating his profits to a nonprofit this year." -Anchorage, AK

"It was a great experience for our kids and I love that our city adopted it. They learned so much and set a goal and reached and went beyond it. They learned that hard work pays off." - Bismarck, ND

"My husband and I enjoyed supporting our sons in participating and encouraging them in Lemonade Day. It was such a positive, educational, fun, and real life experience for us all." - Tuscaloosa, AL

"My children loved the experience. They were proud if themselves for setting a goal and seeing it through to the end. I was extremely proud to watch them take initiative and work their plan." - Tuscaloosa, AL

"It is a great learning experience. This is the second year our girls have participated and they learned more this year than last. They have already started talking about next year and what changes they need/want to make." - Okotoks, Alberta, Canada

"This was our second year. The first year required a lot of mentoring on my part. This year my 9-year-old daughter did everything herself, it was awesome!" - Arcata, CA

"My son and I have participated in Lemonade Day for 3 years since he was 3 years old. Each year I put a little more responsibility on him and teach him a little more. Especially about money handling and communicating with customers. He looks forward to it every year!" - Bryan, TX

"It was wonderful! My students had an excellent time and learned a lot. You can really see growth and progress from the beginning of our time together until the end. I can't wait to do this again next year with a new group of students and see the changes with them." - Corpus Christi, TX

"It was one of the most rewarding experiences our youth had an opportunity to participate in. We will definitely begin earlier next year in regards to completing all of the educational components, encouraging more youth to participate and refining marketing skills." - Houston, TX

"As an entrepreneur myself, it was great to give my children an opportunity to better understand what goes on behind the scenes as a business owner. While they see it on a daily basis, it gets taken for granted as normal. Putting them in the position of handling the organization of their own business drives many of the basic points home. They were very excited to triple their initial investment. All in all, an excellent tool to explain money to children." - Meraux, LA