

# Glossary of Terms

**Advertising:** everything that you do to tell customers about your business or product

**Accounting:** keeping track of how much money comes in and goes out of your business as you sell things and buy things

**Budget:** a list of all planned expenses and revenue

**Business Plan:** summary of all the decisions you have made

**Business:** the selling of goods or services for the sake of earning a profit

**Entrepreneur:** a person who starts a business for the purpose of making a profit

**Expenses:** all costs related to your business

**Goal:** the specific task or target a person aims to achieve

**Interest:** money paid to you by a bank for the money you have in a bank account; a charge or fee for borrowed money

**Investor:** 1. a person who lends money in order to earn financial return  
2. to use, give, or devote (time, talent, etc.), as for a purpose or to achieve something

**Lemonade Supplies:** items that once you use them they are gone and you have to buy more

**Loan:** a thing that is borrowed, especially a sum of money that is expected to be paid back with interest

**Profit:** the money gained from sales after expenses are paid

**Revenue:** all money that comes into your business

**Stand Equipment:** items that you can use over and over again

## Resources

### Online

Lemonade Day: [lemonadeday.org/resources](http://lemonadeday.org/resources)

Biz Kids: [www.bizkids.com](http://www.bizkids.com)

Lemonade Tycoon: [www.someschoolgames.com/kids-games/lemonade-tycoon/](http://www.someschoolgames.com/kids-games/lemonade-tycoon/)

Lemonade Larry: [www.prongo.com/lemon/](http://www.prongo.com/lemon/)

### App

Savings Spree by Money Savvy Generation

